



United Way of  
Greater Philadelphia  
and Southern New Jersey

**IRA LUBERT  
SCHOLARSHIP CHALLENGE**

# **FAMILY SAVINGS ACCOUNT PROGRAM**

## **Savings Goals** (Please select **ONE** goal)

**Higher Education:** Save \$1,000 and receive \$3,000 (undergraduate or vocational only)

**Home Purchase:** Save \$2,000 and receive \$4,000 (must have credit score 640 or higher. Your credit report must be submitted with your credit score. If you do not have your credit score, please obtain it for free at experian.com and submit it with your application).

**Business:** Save \$1,500 and receive \$3,000 (must be a pre-existing client of WORC). For the business goal, savings must be completed within three (3) months.

## **Required Documents**

1. \$50.00 Enrollment Fee (at the time of enrollment)
2. \$50.00 Closing Fee (after min. 3 months of saving)
3. Two most recent pay stubs
4. FSA Enrollment Paperwork (please sign & date all signature lines)
5. Six (6) online money management classes are required to complete the program.
6. 2021 Tax Return
7. Valid Photo ID

## **Eligibility Requirements**

1. Must have earned income
2. Must attend free orientation session
3. Must be 18 years or older
4. Must meet income guidelines

## **Income Guidelines**

- 1 person household - \$54,360 Annual Salary
- 2 person household - \$73,240 Annual Salary
- 3 person household - \$92,120 Annual Salary
- 4 person household - \$111,000 Annual Salary
- 5 person household - \$129,880 Annual Salary

\*Please add \$4,720 for each additional person in household.

## **Register for an Orientation Session Today!**

Every Thursday at 6:00 PM via Zoom Virtual meeting

***Click here or visit [worc-pa.com/savings.html](http://worc-pa.com/savings.html) to register!***