



EMERGENCY SAVINGS ACCOUNT PROGRAM

Why set up an emergency savings account?

Having a stable emergency savings fund can lead to long term financial self-sufficiency - but saving can be a challenge. WORC will be there to support you in this journey!

The goal of this program is to help you get started with emergency savings.

You will save a minimum of \$700 over 3 months. Savings will be matched with \$300.

The suggested schedule of savings is:

- Month 1: Deposit \$234 in self-elected savings account
- Month 2: Deposit \$233 in self-elected savings account
- Month 3: Deposit \$233 in self-elected savings account, totaling \$700.

Eligibility Requirements

- Must have earned income
- Must attend free orientation session
- Must be 18 years or older
- Must meet income guidelines

Required Documents

- Most recent two pay stubs
- Proof of income (if self-employed)
- 2021 Tax Return
- Emergency Savings Enrollment Paperwork
- Proof of first deposit in Emergency Savings account
- 6 online money management classes
- Valid Photo ID

Income Guidelines

- 1 person household - \$54,360 Annual Salary
- 2 person household - \$73,240 Annual Salary
- 3 person household - \$92,120 Annual Salary
- 4 person household - \$111,000 Annual Salary
- 5 person household - \$129,880 Annual Salary

*Please add \$4,720 for each additional person in household.

Register for an Orientation Session Today!

Every Thursday at 6:00 PM via Zoom Virtual meeting

Click here or visit worc-pa.com/savings.html to register!