

Temple Students: Available funding for college through IDA Program

Save \$500 get \$2,000 MATCH = \$2,500 to pay for school

What is Individual Development Account (IDA)?

- A savings and match program to help fund for school.
- Funds may be used for **tuition, fees, books, supplies, and equipment** (including a computer and necessary software) required for enrollment, attendance, or coursework at Temple University.
- IDA funds are paid directly to Temple University. *(Please note, this requirement means even computer purchases must be made through Temple).*
- Save at least \$10 per week (or \$40 monthly) \$500 for no less than 6 months but no more than 12 months, the account will be matched 4:1, up to \$2,000 maximum match. *(Students must make at least 6 consecutive deposits to remain in the program).*
- Students must complete 6 hours of free online financial literacy classes and 2 hours of career counseling through Temple University Career Center
- **Please note there are two fees associated with joining this program: Enrollment Fee: \$25 and Graduation Fee: \$50**

Who Is Eligible?

- The program is open to only undergraduate students enrolled at Temple University.
- **Income Requirement:**
 - Students whose household net worth is less than \$10,000 (excluding your primary residence and one car) and whose annual household income meets the following guidelines:
 - Must have **earned income from employment.**

Family Size	Income Limit
1	\$23,760
2	\$32,040
3	\$40,320
4	\$48,600
5	\$56,880

To see if you qualify for the program please contact:

- Camille Johnson at fsamgr@worc-pa.com or 215-564-5500
- Sandra Mejia at sfs@temple.edu (In the subject line, please type: **WORC attention: Sandra Mejia**)